GLOBAL SUMMER PROGRAMME 2027

ECON113S ECONOMIC GLOBALISATION AND ASIA

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COURSE DESCRIPTION

This course focuses on various aspects of economic globalization in general, but with specific reference to Asia. Students could learn both positive and negative aspects of the many globalization issues in Asia, such as “Choosing the Right Exchange Rate Regime for Small and Open Economies in East Asia”, “Trade liberalization and poverty in Asia” as well as “Singapore's Drive to Form Cross-regional Trade Pacts”.

LEARNING OBJECTIVES

The course aims to achieve the following:

- To provide students with the basic knowledge and skill to understand global economic issues in Asia such as trade, finance, factor mobility and exchange rates
- To help students understand the major issues in the Asian economy today and understand the economic benefits and problems of globalization

PRE-REQUISITES / REQUIREMENTS / MUTUALLY EXCLUSIVE COURSE(S)

This course does not require any pre-requisite.

ASSESSMENT METHODS

Class Participation	**10%**
Group Project	**30%**
Midterm Examination	**20%**
In-Class Quizzes	**15%**
Final Essay Assignment	**25%**
Total	**100%**

INSTRUCTIONAL METHODS AND EXPECTATIONS

Class sessions are of 3-hour lectures for three times per week. Each session will involve a lecture and a discussion of readings. Students are expected to be present and attentive in class, e.g. pays attention to the instructor’s exposition and to peer’s comments, takes down notes when necessary.

Students are expected to make an effort to contribute to class discussions, e.g. by asking clarification questions when unclear about class content or offering some insights that promote understanding of the course material.

Class Participation: SMU education policy requires a class participation grade in order to promote learning through critical exchange of ideas and engagement of mind. You are strongly encouraged to participate in class discussions and to ask questions to promote your understanding of the course content.

The instructor understands that each individual student has different learning strategies and that some students are shier than others. Students should therefore not feel pressured to talk just for the sake of the class participation grade. Students should also not feel pressured to keep quiet because they think that their comments or questions are "stupid". The class is a learning environment that seeks to promote your understanding of the course material and to develop your analytical skills and critical reasoning. If you have a comment or question which you think will promote your understanding or your peers' understanding of the course material, please feel free to comment or ask a question.

SMU takes student participation in class very seriously. Attendance is compulsory except for medical/emergency reasons: students should email me/TA to inform.

Group Project/Case Study: For the group project/case study, there will be 6 teams in total. Each team will be required to make a 25 minutes presentation followed by a 5 to 10 minutes discussion session. Each team has to evaluate another project as well.

The detailed list of topics to choose from will be distributed in class.

Midterm Examination: The midterm exam will be held in class and will be based on the topics covered in the first half of the term. Their exact format will be announced in class. There will be no make up for the mid-term exam.

Quizzes: There will be two in-class quizzes in total. They are meant to help you check your process through the course. The time limit for each quiz will be 30 minutes. I do not give make-up quizzes. However, if you are officially excused by Singapore Management University because of a serious illness or family crisis or other reasons, you must contact me by email at least one week prior to the quiz to make alternative arrangements.

Final Essay Assignment: There is a final essay assignment with two essay questions. Questions will be posted on elearn one week before its due date. Students are required to upload their typed essay into elearn on time. Any late submission may face mark deduction.

CONSULTATIONS

By appointment

RECOMMENDED TEXT AND READINGS

Recommended Textbook

- Ramkishen S Rajan, Economic Globalization and Asia : Essays on Finance, Trade and Taxation, World Scientific
- Robert J.Carbaugh, International Economics, South Western, 17th edition, 2017
- James Gerber, International Economics, Pearson, 7th edition, 2017

UNIVERSITY POLICIES

Academic Integrity

All acts of academic dishonesty (including, but not limited to, plagiarism, cheating, fabrication, facilitation of acts of academic dishonesty by others, unauthorized possession of exam questions, or tampering with the academic work of other students) are serious offences.

All work (whether oral or written) submitted for purposes of assessment must be the student's own work. Penalties for violation of the policy range from zero marks for the component assessment to expulsion, depending on the nature of the offense.

When in doubt, students should consult the instructors of the course. Details on the SMU Code of Academic Integrity may be accessed at https://smu.sharepoint.com/sites/oasis/SitePages/DOS-WKLSWC/UCSC.aspx.

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Accessibility

SMU strives to make learning experiences accessible for all. If you anticipate or experience physical or academic barriers due to disability, please let me know immediately. You are also welcome to contact the university's accessibility services team if you have questions or concerns about academic provisions: accessibility@smu.edu.sg. Please be aware that the accessible tables in our seminar room should remain available for students who require them.

LESSON PLAN	
LESSONS	**TOPICS**
LESSON 1	**INTRODUCTION** • Drivers of Globalization • Is Asia the Champion of Globalization?
LESSON 2	**A QUICK INTRODUCTION TO INTERNATIONAL TRADE** • Comparative Advantage • Trade Barriers • Is Chinese steel dumping necessarily bad?
LESSON 3	**Sources of Comparative Advantage** • Asian supply chains **QUIZ 1**
LESSON 4	**GATT and WTO** • Impact of China's WTO Accession on East Asia **Regional Trading Arrangements** • ASEAN
LESSON 5	**Case Study (Part I)** • High-Performance Asian Economies: Asian economic miracle **Midterm Review**
LESSON 6	**GROUP PROJECT TEAMS 1 – 4 (Trade)**
LESSON 7	**MIDTERM EXAMINATION**
LESSON 8	**A QUICK INTRODUCTION TO INTERNATIONAL FINANCE** • Balance of Payments • Foreign Exchange Market
LESSON 9	**Exchanges Rate System (Part I)** • Choosing the Right Exchange Rate Regime for Small and Open Economies in East Asia
LESSON 10	**Exchanges Rate System (Part II)** • Financial Globalization • 1997 Asian financial crisis **QUIZ 2**
LESSON 11	**Field Trip (TBC)**
LESSON 12	**Case Study (Part II)** The Two Asian Giants: China and India **GROUP PROJECT TEAMS 5– 6 (Finance)** **FINAL ESSAY ASSIGNMENT**

Note: Topics with underline are Asian applications.