



GLOBAL SUMMER PROGRAMME 2024

COR1306 CAPITAL MARKETS IN CHINA

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A. COURSE DESCRIPTION

This course is designed for students who are interested in understanding the unique aspects of the capital markets in China. This certainly includes not only those who anticipate some interactions with Chinese companies (in China, Singapore or other part of the world) and Chinese investors later in their careers but also those who want to work in China. Many of the insights gleaned from the course can be readily applied to other emerging markets, thus this can also be a good course for students interested in understanding the functioning of emerging capital markets in general.

B. LEARNING OBJECTIVES

By the end of the course, students will be able to qualitatively

- understand the political and macro-economic context of China's capital markets;
- understand various players, instruments, market segments, and representative transactions on the markets;
- understand some of the hot issues that highlight the challenges as well as opportunities facing market participants going forward.

C. PRE-REQUISITES / REQUIREMENTS / MUTUALLY EXCLUSIVE COURSES (IF ANY)

There are no prerequisites. Courses in Finance and Economics would be helpful.

D. ASSESSMENT METHODS / GRADING DETAILS

To pass the course, a student is required to obtain a total mark of 50% or better. All four assessment components below must be attempted and missing of any will result in failure of the course.

The assessment components are:

Class Participation and Activities	10%
Progress Assessments	20%
Group Project	30%
Final Class Examination	40%

E. ACADEMIC INTEGRITY

All acts of academic dishonesty (including, but not limited to, plagiarism, cheating, fabrication, facilitation of acts of academic dishonesty by others, unauthorized possession of exam questions, or tampering with the academic work of other students) are serious offences.

All work (whether oral or written) submitted for purposes of assessment must be the student's own work. Penalties for violation of the policy range from zero marks for the component assessment to expulsion, depending on the nature of the offense.

When in doubt, students should consult the instructors of the course. Details on the SMU Code of Academic Integrity may be accessed at <http://www.smuscd.org/resources.html>.

F. ACCESSIBILITY

SMU strives to make learning experiences accessible for all. If students anticipate or experience physical or academic barriers due to disability, please let the instructor know immediately. Students are also welcomed to contact the university's disability services team if they have questions or concerns about academic provisions: included@smu.edu.sg.

Please be aware that the accessible tables in the seminar room should remain available for students who require them.

G. INSTRUCTIONAL METHODS AND EXPECTATIONS

The course will be conducted in class sessions that will last for 3 hours each with a short break in between. You are expected to come to these sessions prepared and be ready to respond to questions as required. This means doing the required readings and/or homework for each session.

The course is a combination of lecture, case discussion, individual presentation, and group project. Students are expected to actively participate in class discussions.

H. CLASSROOM POLICIES

In order to maintain a class environment that is conducive to learning, I suggest the following code of class etiquette:

1. Arrive at class on time and avoid leaving early.
2. Bring a name tent to each class and try to sit in the same location.
3. Turn off cell phones and other audible electronics.
4. Use laptops only when it is necessary.
5. If you feel that another class member is negatively impacting the classroom environment, let me know, and where appropriate, I will anonymously communicate your feedback.
6. For online sessions, always keep your camera on

I. IMPORTANT ASSIGNMENT DATES

1. Each student to present a self-sourced topic in one session.
2. Group Project Presentation Lesson 11
3. Final Class Exam Lesson 12

J. CONSULTATIONS

By appointment or drop by

K. RECOMMENDED TEXT / READING LIST / CASE STUDIES LIST

Will be provided in due course

LESSON PLAN	
LESSONS	TOPICS
Lesson 1 Tuesday 25 June	<p>Introduction to the course including course logistics such as grouping, presentation topics and scheduling</p> <ul style="list-style-type: none"> • Topic 1a Introduction to China and Chinese Culture • Topic 1b Fundamentals of financial markets
Lesson 2 Wednesday 26 June	<ul style="list-style-type: none"> • Topic 2 Introduction to databases on China's capital markets
Lesson 3 Thursday 27 June	<ul style="list-style-type: none"> • Topic 3 Overview of China's capital markets <p>Field Trip: tentatively Bank of China Singapore Branch</p>
Lesson 4 Tuesday 2 July	<ul style="list-style-type: none"> • Topic 4 Financial system and regulatory framework <p>Individual Presentation 1</p>
Lesson 5 Wednesday 3 July	<ul style="list-style-type: none"> • Topic 5 Reform of State-Owned Enterprises <p>Individual Presentation 2</p>
Lesson 6 Thursday 4 July	<ul style="list-style-type: none"> • Topic 6 IPOs in China's capital markets <p>Individual Presentation 3</p>
Lesson 7 Tuesday 9 July	<ul style="list-style-type: none"> • Topic 7 Chinese companies going overseas <p>Individual Presentation 4</p>

<p>Lesson 8 Wednesday 10 July</p>	<ul style="list-style-type: none"> • Topic 8 Corporate Governance <p>Individual Presentation 5</p>
<p>Lesson 9 Thursday 11 July</p>	<ul style="list-style-type: none"> • Topic 9 Non-tradable share reform and mixed ownership reform <p>Individual Presentation 6</p>
<p>Lesson 10 Tuesday 16 July</p>	<ul style="list-style-type: none"> • Topic 10 Corporate reporting, insider trading and other issues <p>Individual Presentation 7</p>
<p>Lesson 11 Wednesday 17 July</p>	<p>GROUP PROJECTS DUE</p> <p>Group Project Presentations</p>
<p>Lesson 12 Thursday 18 July</p>	<p>Course Review</p> <p>FINAL CLASS EXAMINATION (two hours, closed book)</p>